

FOREX TRADING COMPETITION TERMS & CONDITIONS

These Terms and Conditions ("Terms") govern participation in the **24Markets.com Forex Trading Competition** ("Competition") organized by **Prime Capital Markets (PCM) LTD**, an investment firm meticulously regulated by the **Financial Services Commission (FSC)** of **Mauritius**, holding **Global Business License No. GB23202449** under **Code FS-4.1**.

Prime Capital Markets (PCM) LTD is duly incorporated in Mauritius with **Registrar No. 205994** and maintains its registered office at: **8th Floor, Suite 803, Hennessy Tower, Pope Hennessy Street, Port Louis, Mauritius**.

By registering for and participating in the Competition, each participant ("you", "client", or "participant") acknowledges that they have read, understood, and agreed to be bound by these Terms.

1. Eligibility

1.1. The Competition is open to individuals who:

- Are at least **18 years old** (or the legal age in their country of residence);
- Are residents of Eligible Countries/Regions.
- Have completed the registration form on the official competition page at www.24markets.com, have Opt-In or expressed interest by contacting support and following the instructions;
- Hold a **DEMO trading account** on either the **MetaTrader 5 (MT5)** or **DXtrade** platforms provided by 24Markets.

1.2. Participation is limited to **one (1) demo account per person**. Multiple registrations, use of shared IP addresses, or multiple accounts from the same household may result in **disqualification**.

1.3. To qualify for the Promotion, the Eligible Participants must deposit a minimum amount of \$100.00 (one hundred United States Dollars) or account currency equivalent (the "Deposit") to a single Trading Account opened in their name (the "Trading Account") during the Promotion Period.

1.4. Employees, affiliates, partners, agents, or contractors of 24Markets or Prime Capital Markets (PCM) LTD, and their immediate family members, are **not eligible** to participate.

1.5. The Competition is void where prohibited by local laws or regulations.

2. Registration and Trading Period

2.1. Registration and trading dates for each Competition period will be announced on the official 24Markets.com website under Earn section and may operate on a **monthly or promotional basis**.

2.2. The Promotion is available from 1 October 2025 until further notice ("**Promotion Period**"). Each Competition period starts at **00:01 server time** on the announced start date and ends at **23:59 server time** on the closing date. Each Competition starts on the first day of the respective month and ends on the last day of the same month.

2.3. Registration must be completed before the end of the Competition period. Late or incomplete entries will not be accepted.

3. Trading Conditions

3.1. Each participant will receive a **demo balance of USD 10,000** with a **fixed leverage of up to 500:1**.

3.2. Trading conditions are uniform across both platforms (MT5 and DXtrade).

3.3. No deposits are required to participate – the Competition is entirely **free of charge** and uses **virtual funds only**. However, to claim the prize and have it credited to your account, you must open a fully verified and approved 24Markets live trading account with minimum \$100.00 (one hundred United States Dollars) or account currency equivalent.

3.4. Trading on demo accounts simulates real market conditions; however, **no real monetary gain or loss** occurs during the Competition.

3.5. Eligible Participants must trade at least two (2) lots on any tradable asset offered by the Company during the Promotion Period to qualify for the Promotion.

3.6. Any form of **abusive, manipulative, or coordinated trading behavior** (e.g., latency arbitrage, multiple-account hedging, collusion) is strictly prohibited and may result in immediate disqualification.

4. Ranking and Results

4.1. Winners are determined based on the **highest percentage gain** at the end of the Competition period, calculated as:

$$\text{Gain (\%)} = [(\text{Ending Balance} - \text{Starting Balance}) / \text{Starting Balance}] \times 100$$

Example Calculation:

○ Starting equity = \$15,000

○ Ending equity = \$40,000

$$\text{Percentage Gain (\%)} = [(40,000 - 15,000) / 15,000] \times 100 = 166.67\% \text{ Gain}$$

4.2. Negative returns are treated as **0% gain**.

4.3. In case of a tie, ranking may be determined based on **lower maximum drawdown**, **higher total trading volume**, or **earlier registration**, at the sole discretion of 24Markets.

4.4. Interim rankings may be displayed periodically on the official leaderboard during the Competition.

4.5. The Company reserves the right to review and verify the trading activity of winners prior to confirming final results.

5. Prizes

5.1. The top three performers will receive the following **cash prizes**, credited to a **live trading account** with 24Markets:

Rank	Prize (USD)
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1st Place	\$4,000
2nd Place	\$2,000
3rd Place	\$1,000

24markets.com reserves the right to award the contestants placed 4th to 10th with various prizes e.g. \$100 USD or material gifts.

5.2. Prizes are credited as **non-withdrawable trading funds (bonus credit)** to the winner's verified live account.

5.3. Profits earned from trading the credited funds may be **withdrawn** after meeting all of the following requirements:

- A minimum of **50 completed round-turn trades**, where each trade is held for at least 10 minutes; and
- A total **trading volume** in standard lots of at least **1% of the credit prize amount received**.
- The balance is non-withdrawable for 30 calendar days

5.4. The credited bonus amount itself **cannot be withdrawn** and will be removed upon withdrawal of profits.

5.5. Prizes are personal, **non-transferable**, and **non-exchangeable** for cash or alternative rewards.

5.6. Winners consent to the publication of their **first name, country, and performance results** on 24Markets' official website or promotional materials.

6. Verification and Withdrawal Requirements

6.1. To claim any prize, winners must complete full **account verification (KYC)** including proof of identity and proof of address.

6.2. Prizes will be credited only to verified live accounts within seven (7) business days after the Competition results are confirmed.

6.3. Accounts that remain **inactive for thirty (30) calendar days** after the prize credit may have the prize funds and any unwithdrawn profits revoked.

7. Disqualification and Prohibited Practices

7.1. 24Markets reserves the right to disqualify any participant who:

- Registers multiple accounts or uses shared IPs;
- Engages in any form of prohibited or abusive trading activity;
- Provides false or misleading personal information;
- Violates these Terms or any other 24Markets policy.

7.2. Any indication of **manipulative or unethical trading behavior**, including hedging between related accounts or external coordination, will result in **immediate disqualification** and forfeiture of prizes.

7.3. The Company's decision regarding eligibility, ranking, and disqualification is **final and binding**.

8. Amendments and Cancellation

8.1. Prime Capital Markets (PCM) LTD reserves the right to **modify, suspend, or terminate** the Competition or these Terms at any time without prior notice.

8.2. Any amendments will be published on www.24markets.com, and continued participation after such changes constitutes acceptance of the updated Terms.

9. Limitation of Liability

9.1. The Company shall not be held liable for any direct, indirect, or consequential losses, including technical failures, connectivity issues, or disruptions that may affect participation.

9.2. Participants acknowledge that **trading leveraged products such as Forex and CFDs carries high risk**, and simulated trading results are not indicative of real-world trading performance.

9.3. The Company assumes no responsibility for any **tax liabilities** arising from the receipt or use of prizes.

10. Dispute Resolution

10.1. Any disputes or complaints relating to the Competition shall be handled in accordance with the Company's official **Complaints Handling Policy**, available on its website.

10.2. The Company's decisions on all matters related to the Competition – including eligibility, results, and prize allocation – are **final and not subject to appeal**.

11. Governing Law

These Terms and Conditions are governed by and construed in accordance with the **laws of the Republic of Mauritius**, and participants irrevocably submit to the **exclusive jurisdiction of the courts of Mauritius**.

12. General Acknowledgements

- Participation constitutes full acceptance of these Terms.
- 24Markets reserves the right to use participants' usernames, country, and performance data for promotional purposes.
- Winners may be requested to participate in reasonable marketing or publicity events organized by the Company.
- These Terms are made in English. In the event of any inconsistency between the English version and any translation, the **English version shall prevail**.

Organizer:

Prime Capital Markets (PCM) LTD

8th Floor, Suite 803, Hennessy Tower,
Pope Hennessy Street, Port Louis, Mauritius

Regulated by the Financial Services Commission (FSC) of Mauritius

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Website: www.24markets.com